



2021 Social Responsibility Report



STAATSOLIE
HYDROCARBON INSTITUTE

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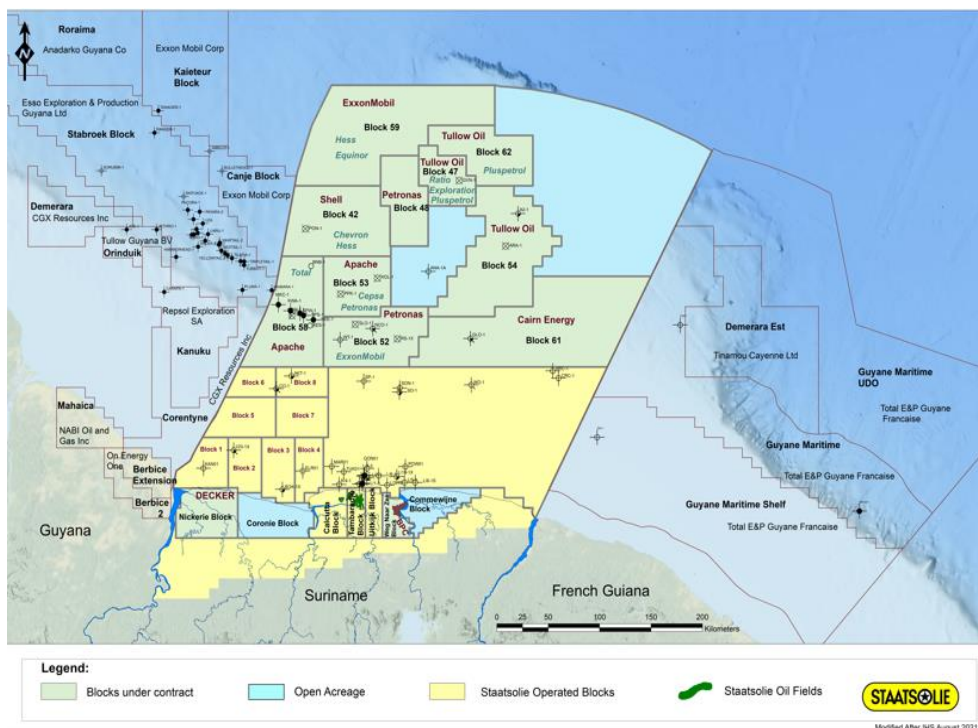
FOREWORD

The institutional task of Staatsolie Maatschappij Suriname N.V. (Staatsolie) is geared to optimize the value of petroleum activities for Suriname and its people through prudent resource management, while maintaining the outmost respect for the environment and safety. This task is delegated to its subsidiary, Staatsolie Hydrocarbon Institute (SHI), who manages the execution of the Production Sharing Contracts (PSCs) that Staatsolie has concluded. This role includes the monitoring of the Social Responsibility Investments of the contractor.

Based on the active PSCs, the contractor annually allocates an agreed amount for Social Responsibility projects and activities to contribute to the sustainable development, health, and welfare of Suriname’s society.

This report provides an overview of the Social Responsibility commitments and investments made by the contractors in 2021.

A complete overview of all the amounts invested by the various contractors from January 2010 through December 2021 is attached to this report (“Appendix: Commitment and Expenditures per Block”).



2021 SOCIAL RESPONSIBILITY INVESTMENTS

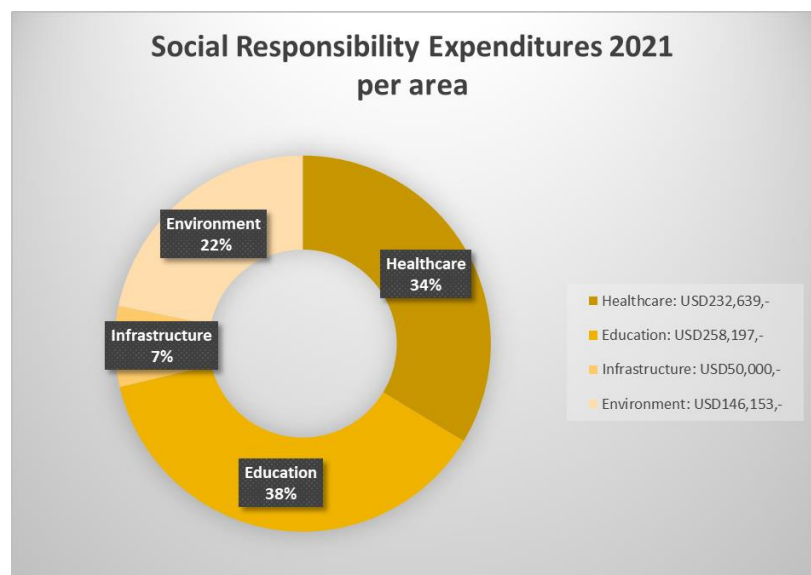
The Social Responsibility projects approved and carried out in 2021 were focused on the following 4 areas:

- **Healthcare**, by promoting healthcare including preventive healthcare, water and sanitation
- **Education**, by promoting (special) education, enhancing vocational skills especially among children, women and elderly and renovation of schools.
- **Infrastructure**, through the set-up of basic structures and facilities (e.g., buildings) needed for the sustainable support of socially vulnerable groups.
- **Environment**, by ensuring environmental sustainability, the ecological balance, and the protection of flora and fauna, animal welfare, conservation of natural resources and maintaining quality of soil, air, and water.

In 2021 an amount of **USD 686,989** was spent on Social Responsibility projects.

The majority is invested in Educational projects. (**38%**) and in Healthcare (**34%**).

Hereafter a summary of the projects carried out in 2021 will be highlighted per focus area.



HEALTHCARE PROJECTS



Block 48
Contractor: Petronas
Project: Contribution of Medical Equipment to the Academic Hospital of Paramaribo

Improve survival chances of trauma patients through quick response in the emergency room by donating equipment such as: Fetal Monitors Telescopes, Fiberscopes, a Uretero-Renoscope, Bronchoscope, a Pediatric CPR machine, an automatic Suction pump and an Examination lamp.



Block 48
Contractor: Petronas
Project: Contribution of Medical Equipment to the department of St. Vincentius Hospital

With the donation of the medical equipment (Mindray ePM 12 Patient monitor, Hamilton - C1 ventilator and Air incu/infant incubator) the survival chances of neonates is increased, as the hospital will be able to artificially ventilate premature babies and sick neonates when needed.





Block 42

Contractor: KE Suriname Company (Shell), Chevron and Hess

Project: Donation of Customised Cabin for Bureau of Public Health in Suriname

In 2021 a fire destroyed the building in which the 178 Covid-19 support telephone line and the epidemiological department were housed. The 178 telephone line is used to provide information to the public on the outbreaks of epidemics, on how to avoid preventable diseases and reduce mortality and morbidity, and how to improve the quality of life in general. This donation of proper accommodation will assist the Bureau of Public Health in its essential role to the population in Suriname.



Block 42

Contractor: KE Suriname Company (Shell), Chevron and Hess

Project: Contribution of Medical Equipment to the Mungra Medical Hospital (District Nickerie)

The Mungra Medical Hospital (MMC) is one of two hospitals in Suriname with an emergency room; the alternate hospital is the Academic Hospital in Paramaribo. The contribution of the essential medical equipment for the emergency room of the MMC (such as patient monitor, mobile aspirator and an AED/Defibrillator) will improve the treatment and survival chances of trauma patients.



EDUCATION PROJECTS



Block 53

Contractor: APA Corporation, CEPSA and Petronas

Project: Partial funding Petroleum Geology course ADEKUS, Master in Petroleum Geology 2020 - 2023

This project is funded by APA Corporation and Staatsolie Foundation. It is the first Master's degree in Petroleum Geology in the Caribbean and is focused on developing local specialists in the field of petroleum geology.

The study is a broad and interdisciplinary study that is profession-oriented and prepares students for a career in the petroleum industry, government and research institutions, private consultancies, and other associated activities.



Block 61

Contractor: Capricorn Energy

Project: Contribution of office and electronic equipment to the Community Hub of Coronie

The contribution of ICT facilities in the Community Hub of Coronie, provides a valuable link and central location for residents in particular students to access local services, activities, support structures, learning options, community information and provides opportunities for social and civic participation.





Block 52

Contractor: Petronas and ExxonMobil

Project: Contribution of Training Equipment to the Rumas Foundation

RUMAS Foundation is a non-profit institution focused on the capacity building of at-risk youth and drop-outs (basic life skills and personal leadership). Through its Technical Vocational Education and Training (TVET) centre, RUMAS will provide one-year market-driven vocational training courses for woodworking, welding and metalworking.



Block 52

Contractor: Petronas and ExxonMobil

Project: Contribution of video conference equipment to the Ministry of Education, Science and Culture (MINOWC)

The contribution of video conference equipment to the TVET department of meant Ministry will enable more efficient and effective communications, distance trainings, webinars and flexibility in online collaborations (especially during the Covid-19 pandemic).





Block 47
Contractor: Tullow Oil
Project: Funding INNO - Starter program

Codettes Foundation Suriname focuses on women's inclusion in ICT, Tech & Innovation, by building a strong community, coaching and training girls from earliest possible age towards innovation and tech entrepreneurship.

The Inno-Starter program is a 3-month introduction to embedded programming and digital design and manufacturing. This program serves as a step-up towards the more in depth Codettes Bootcamp.

The first InnoStarter project was piloted in 2020 and sponsored by Kosmos Energy and was focused on developing Science, Technology, Engineering and Math (STEM) skills.



Block 47
Contractor: Tullow Oil
Project: Bootcamp Codettes

The Codettes Bootcamp is a continuation of the Inno-Starter program, and is a 12-month skills boot camp for 12 trainees who will be guided through the concepts of Digital Fabrication.

This bootcamp will be followed by another 12-month project that will focus on upscaling Tech startup & support track.





Block 47
Contractor: Tullow Oil
Project: Donation for Math and Science Tutoring YouTube videos for MULO pupils (Cloud Education)

Cloud Education Foundation is an NGO established in 2018 with the mission to develop digital content containing tutorials for all levels of Education in Suriname.

With this project Mathematics and Physics tutoring videos are produced for Youtube and national television to support students and teachers of all grades of the secondary educational level.



INFRASTRUCTURAL PROJECT



Block 53
Contractor: APA Corporation, CEPSA and Petronas
Project: Installation of security and safety systems at STICRIS Foundation

STICRIS Foundation is a women shelter for victims of domestic violence. The improved security and safety system in the shelter provides safe accomodation where women and their children can seek refuge.



ENVIRONMENTAL PROJECT



Block 47 and 61
Contractor: Tullow Oil and Capricorn Energy
Project: Support to the Mangrove reforestation by building with nature at Weg naar Zee (Mangrove Rehabilitation Part II)

After succesful execution of the first phase of the Magrove project, a second phase was implemented.

The second phase was focused on the extension of the mangrove dam with 3 km and the continued rehabilitation of the mangrove ecosystem, through the construction of a permeable wooden dam, mangrove planting, and the installation of 4 Sediment Trapping Units.



APPENDIX: COMMITMENTS AND EXPENDITURES PER BLOCK

The annual monetary Social Responsibility obligations are stipulated in the Production Sharing Contract. Over the period January 2010 through December 2021 the Contractors were contractually committed to invest a total amount of USD 9,005,000. For the purpose of this Report, this amount will be referred to as “Commitment”. Over the same period the Contractors realized an investment of USD 8,352,050 in the sustainable development of Suriname.

The table shows an overview of the Actual Expenditures and the balance per block as of the end of December 2021.

Block	Commitment	Actual Expenditures	Balance
42	1,000,000	940,085	59,915
45	900,000	903,995	-3,995
47	1,200,000	1,200,000	--
48	1,000,000	1,016,257	-16,257
52	900,000	849,335	50,665
53	900,000	897,511	2,489
54	800,000	719,116	80,884
58	700,000	577,324	122,676
59	400,000	216,330	183,670
60	300,000	327,269	-27,269
61	400,000	347,872	52,128
62	400,000	336,956	63,044
Nickerie	45,000	20,000	25,000
Weg naar Zee	45,000	--	45,000
Total (USD)	9,005,000	8,352,050	652,950